

ALTON PROPERTY OWNERS ASSOCIATION, INC.
2024 ADOPTED BUDGET
JANUARY 1, 2024 - DECEMBER 31, 2024
Community #: 043 1,389 UNITS

	ADOPTED 2023 BUDGET	ADOPTED 2024 BUDGET
<u>REVENUE:</u>		
50000 Residential Parcels - 86%	1,374,991	1,606,299
50045 Non-Residential Parcels - 14%	223,998	261,490
<u>TOTAL REVENUE</u>	\$ 1,598,989	\$ 1,867,789
<u>OPERATING EXPENSES</u>		
<u>UTILITIES:</u>		
60000 Electric	152,800	157,000
60050 Telephone/Internet	1,500	1,500
60160 Reclaimed Water	140,000	140,000
<u>TOTAL UTILITIES</u>	\$ 294,300	\$ 298,500
<u>GROUNDS MAINTENANCE:</u>		
63000 Common Area Landscaping	525,000	707,756
63300 Common Area Preserve Maintenance	95,172	40,000
63300 Tree Trimming/Pruning	70,000	70,000
63120 Mulch/Stones	135,000	135,000
63100 Landscape Extras/Replacements	50,000	60,000
63500 Irrigation Maintenance	65,000	75,000
63600 Exterior Pest & Animal Control	30,000	20,000
63030 Shared Median - Abacoa	12,520	13,146
<u>TOTAL GROUNDS MAINTENANCE</u>	\$ 982,692	\$ 1,120,902
<u>MAINTENANCE AND REPAIRS:</u>		
61480 Lake and Littoral Maintenance	22,797	52,300
61490 Lake Fountain Maint. & Supplies	30,000	15,000
62520 Lighting Maintenance & Supplies	12,000	25,000
61650 Pressure Cleaning	15,000	18,000
62730 Signage Supplies & Repairs	2,000	2,000
62400 General Repairs & Supplies	2,900	10,000
61470 Janitorial	44,000	48,000
62435 Holiday Lighting/Decorations	27,000	30,000
<u>TOTAL MAINTENANCE & SUPPLIES</u>	\$ 155,697	\$ 200,300
<u>GENERAL AND ADMINISTRATIVE EXPENSES:</u>		
67000 Insurance	31,900	52,287
66110 Accounting/Tax Preparation	7,000	7,000
66130 Legal & Professional Fees	4,000	4,000
65000 On site Personnel & Payroll	75,000	125,000
66160 Management Fees	44,000	48,400
66000 Mailings & Postage	4,000	4,000
66205 Licenses, Fees & Dues	400	400
66010 Office Expenses	-	5,000
66600 Contingency	-	2,000
<u>TOTAL GENERAL & ADMINISTRATIVE EXPENSES</u>	\$ 166,300	\$ 248,087
<u>TOTAL OPERATING EXPENSES</u>	\$ 1,598,989	\$ 1,867,789

ADOPTED
2023
BUDGET

ADOPTED
2024
BUDGET

MAINTENANCE ASSESSMENTS:
 RESIDENTIAL UNIT PER YEAR
 RESIDENTIAL UNIT PER QUARTER

\$ 990
\$ 247

\$ 1,156
\$ 289

* The budget of the Association does not provide for reserve accounts for capital expenditures and deferred maintenance that may result in special assessments. Owners may elect to provide for reserve accounts pursuant to Section 720 303(6), Florida Statutes. Upon obtaining the approval of a majority of the total voting interests of the Association by vote of the members at a meeting or by written consent.