COVE ROYAL PHASE II HOMEOWNERS ASSOCIATION, INC.
2025 BUDGET
JANUARY 1, 2025 - DECEMBER 31, 2025
34 RESIDENCES

#of Lots	34	2025 BUDGET
	REVENUE	
50000	MAINTENANCE ASSESSMENT INCOME	113,790
	TOTAL REVENUE	113,790
	UTILITIES:	
60000	ELECTRIC/STREET LIGHTS	10,000
		10,000
	GROUNDS MAINTENANCE:	
63000	COMMON AREA LANDSCAPE MAINT.	32,000
63910	LOT LANDSCAPE MAINTENANCE	36,720
63100	LANDSCAPE REPLACEMENTS	2,000
63110	FLOWERS	500
63500	IRRIGATION MAINTENANCE	3,000
	TOTAL GROUNDS MAINTENANCE	74,220
	OPERATING EXPENSES:	
62435	HOLIDAY LIGHTING	2,500
62400	REPAIRS AND MAINTENANCE	3,000
	TOTAL OPERATING EXPENSES	5,500
	ADMIN. EXPENSES	
66110	REVIEW/TAX PREP/CORP REPORT	1,000
66160	MANAGEMENT FEES	12,000
66130	LEGAL FEES	1,000
66000	OFFICE SUPPLIES/POSTAGE	3,000
67000	INSURANCE EXPENSE-LIABILITY	5,000
67085	INSURANCE EXPENSE - FIDELITY BOND	500
67040	INSURANCE EXPENSE - D & O	1,500
66205	CORPORATE ANNUAL REPORT	70
	TOTAL ADMIN. EXPENSES	24,070
	GRAND TOTAL Cove Phase 2 Expenses	113,790
	TOTAL QUARTERLY EXPENSES Cove Phase 2 Expenses	837
	TOTAL MONTHLY EXPENSES Cove Phase 2 Expenses	$ 278.90
	Total Payment / Lot / Month To Preserve at Park Trace	$ 137.00
	Total Payment / Lot / Month to Preserve Maintenance	$ 40.00
	Total Monthly Expense / Lot	$ 455.90